



University of Saskatchewan
St. Peter's College
Econ 111.3 (97)
Price Theory and Resource Allocation
Fall, 2023
Course Outline

Instructor: Nancy Lee
Class Hour: Tuesday 1:00 – 3:50 p.m.
Office Hour: Tuesday 12:00 – 1:00 p.m. at Faculty Office Room 118
Email: nancy_n_lee@hotmail.com
Web Files-Canvas-U of S

Required Texts

Principles of Microeconomics, 9th Canadian Edition or 8th edition. Toronto: Nelson. Mankiw, N. Gregory, Ronald D. Kneebone, and Kenneth J. McKenzie. 2008.

Course Objective

This course will study individual consumption and production decisions made within a market economy, guided by prices and costs. The core principles of opportunity cost, substitution, and choice and the power of the market to enable people to specialize and gain from trade will be emphasized.

Course Evaluation

In-class Exercises	10%	Chapters 1-7 Chapters 8, 9, 10, 13 and 14 Chapters 15, 16, 17 and 18
In-class Quizzes	10%	Sept26, Oct10, Oct 31, Nov21, Dec5
Assignments	10%	Sept26, Oct10, Oct 31, Nov21, Dec5
Midterm Exam 1	15%	Oct 17 (Chapters 1-7)
Midterm Exam 2	15%	Nov 28 (Chapters 8, 9, 10, 13 and 14)
Final Exam	40%	TBA (All chapters)

Attendance and Participation

Students are expected to be actively participated in class discussion. Attendance will be taken at each class. Please email myself (as soon as you are able) if you will be or are, unavoidable absent. A doctor note will be needed if you miss a class or exam due to illness.

Assignments and In-class Quizzes

All assignments must be handed in on time. They need not be typed but they must be neatly written and easy to read. In class quizzes (10 multiple choice questions, 15 minutes) are also given before the midterms and final exams.

Midterm Exams

Both midterm exams are 75 minutes long consisting of 30 multiple choice questions and 2 short answer questions. No makeup exam will be given if a student misses an exam. It is the responsibility of the student to contact the instructor and provide a legitimate reason. The percentage of the exam will be counted towards the next exam. The midterm grade will be posted shortly on My Grade after the exam.

Final Exam

The final exam is 3 hours long consisting of 60 multiple choice questions and 8 problems. The final grade will be posted about a week after the exam. All the materials must be returned after the exam including exam questions. If you miss the final exam, you will need to apply for a deferred exam within three days of the exam from your College.

Electronic devices

Cell phone, programmed calculator and electronic dictionary will NOT be permitted during examinations. A paper dictionary and a simple calculator with no memory or program may be allowed.

Academic Dishonesty

Take note that plagiarism and other forms of academic dishonesty is subject to severe penalty at the U of S. For more information please refer to

http://www.usask.ca/university_secretary/honesty/

Academic or other Assistance

Students can always seek academic or other assistance from their instructor, the ACE and/or student services at St. Peter's.

Disability services

Students that are seeking disability services, please contact student services at St. Peter's. St Peter's College works in close collaboration with AES (Access and Equity Services) (formerly Disability Services for Students - DSS) to provide access to spaces, technology, and support for all St. Peter's students.

Important statement

The St. Peter's College campus is situated on Treaty 6 Territory and the Homeland of the Métis. We pay our respects to the First Nations and Métis ancestors of this place and reaffirm our relationship with one another.

Lesson Plan

Week 1: Sept 12 Chapters 1 and 2

Week 2: Sept 19 Chapters 3 and 4

Week 3: Sept 26 **ASSIGNMENT 1 DUE AND IN CLASS QUIZ 1**
Chapter 5

Week 4: Oct 3 Chapter 6

Week 5: Oct 10 **ASSIGNMENT 2 DUE AND IN CLASS QUIZ 2**
Chapter 7

Week 6: Oct 17 **MIDTERM 1 (Chapters 1-7)**
Chapter 8

Week 7: Oct 24 Chapters 9 and 10

Week 8: Oct 31 **ASSIGNMENT 3 DUE AND IN CLASS QUIZ 3**
Chapters 10 and 13

Week 9: Nov 7 Autumn Break

Week 11: Nov 14 Chapters 14 and 15

Week 10: Nov 21 **ASSIGNMENT 4 DUE AND IN CLASS QUIZ 4**
Chapters 16 and 17

Week 12: Nov 28 **MIDTERM 2 (Chapters 8, 9, 10, 13 and 14)**
Chapters 17 and 18

Week 13: Dec 5 **ASSIGNMENT 5 DUE AND IN CLASS QUIZ 5**
Review All